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**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
SAN FRANCISCO DIVISION**

In re:

PG&E CORPORATION,

- and -

**PACIFIC GAS AND ELECTRIC
COMPANY,**

Debtors.

- ☐ Affects PG&E Corporation
☐ Affects Pacific Gas and Electric
Company
☒ Affects both Debtors

** All papers shall be filed in the Lead
Case, No. 19-30088 (DM).*

Bankruptcy Case No. 19-30088 (DM)

Chapter 11

(Lead Case) (Jointly Administered)

**REORGANIZED DEBTORS' FIRST SECURITIES
CLAIMS OMNIBUS OBJECTION (NO LOSS
CAUSATION – SECURITIES SOLD PRIOR TO THE
FIRST PURPORTED “CORRECTIVE DISCLOSURE”)**

Response Deadline: April 14, 2021, 4:00 p.m. (PT)

Hearing Information If Timely Response Made:

Date: April 28, 2021

Time: 10:00 a.m. (Pacific Time)

Place: (Telephonic Appearances Only)

United States Bankruptcy Court

Courtroom 17, 16th Floor

San Francisco, CA 94102

1 **TO: (A) THE HONORABLE DENNIS MONTALI, UNITED STATES BANKRUPTCY**
2 **JUDGE; (B) THE OFFICE OF THE UNITED STATES TRUSTEE; (C) THE AFFECTED**
3 **CLAIMANTS; AND (D) OTHER PARTIES ENTITLED TO NOTICE:**

4 PG&E Corporation (“**PG&E Corp.**”) and Pacific Gas and Electric Company (the “**Utility**”), as
5 debtors and reorganized debtors (collectively, the “**Debtors**” or the “**Reorganized Debtors**”) in the
6 above-captioned chapter 11 cases (the “**Chapter 11 Cases**”), hereby submit this first securities claims
7 omnibus objection (the “**Objection**”) to the claims identified in the column headed “Claims To Be
8 Disallowed/Expunged” on **Exhibit 1** annexed hereto. Contemporaneously herewith, the Reorganized
9 Debtors submit the Declaration of Edward J. Radetich, Jr., dated March 17, 2021, in support of this
10 Objection.

11 This omnibus objection seeks to expunge the proofs of claim filed by certain former PG&E
12 security holders who sold before the first purported corrective disclosure and therefore, by definition,
13 suffered no loss that is recoverable under the federal securities laws. Fundamentally, federal securities
14 claims assert that a company’s false statements artificially inflate the price of the company’s stock, until
15 the market learns the “truth” behind those statements through some event—commonly referred to as a
16 “corrective disclosure”— or series of events at which point the company’s stock price drops (in theory,
17 to where it would have been had the market known the truth all along). Investors who sell their securities
18 before a corrective disclosure, accordingly, do so at the artificially-inflated price and therefore suffer no
19 loss caused by the company’s misstatements. *See Dura Pharm., Inc. v. Broudo*, 544 U.S. 336, 341-43
20 (2005); *see also In re Oracle Corp. Sec. Litig.*, 627 F.3d 376, 392 (9th Cir. 2010) (“Loss causation is
21 established if the market learns of a defendant’s fraudulent act or practice, the market reacts to the
22 fraudulent act or practice, and a *plaintiff suffers a loss as a result of* the market’s reaction.”) (emphasis
added).

23 Here, the Debtors do not concede there was any “corrective disclosure” because the Debtors deny
24 that they misled investors in the first place. But even if any claimant could establish that the Debtors
25 misled investors, the first purported “corrective disclosure” was made on October 12, 2017—the date on
26 which, as has been alleged, “the market *began* to understand that PG&E’s safety regulation violations
27 were likely a proximate cause of the North Bay Fires.” Third Amended Complaint (as defined below),
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¶ 328 (emphasis added). Accordingly, Claimants who sold their PG&E securities before October 12, 2017 made those sales at prices that (assertedly) remained inflated by the Debtors’ alleged misstatements. Those Claimants, therefore, could not have suffered a loss caused by the Debtors’ alleged misstatements. *See Dura Pharm.*, 544 U.S. at 343; *In re Oracle*, 627 F.3d at 392. As a result, their claims must be expunged.

I. JURISDICTION

This Court has jurisdiction over the Objection under 28 U.S.C. §§ 157 and 1334; the *Order Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges*, General Order 24 (N.D. Cal.); and Rule 5011-1(a) of the Bankruptcy Local Rules for the United States District Court for the Northern District of California (the “**Bankruptcy Local Rules**”). This matter is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409. The statutory predicates for the relief requested are section 502 of title 11 of the United States Code (the “**Bankruptcy Code**”) and Rule 3007 of the Federal Rules of Bankruptcy Procedure (collectively, the “**Bankruptcy Rules**”).

II. BACKGROUND

On January 29, 2019 (the “**Petition Date**”), the Debtors commenced with the Court voluntary cases under chapter 11 of the Bankruptcy Code.

On July 1, 2019, the Court entered the *Order Pursuant to 11 U.S.C. §§ 502(b)(9) and 105(a), Fed. R. Bankr. P. 2002, 3003(c)(3), 5005, and 9007, and L.B.R. 3003-1 (I) Establishing Deadline for Filing Proofs of Claim, (II) Establishing the Form and Manner of Notice Thereof, and (III) Approving Procedures for Providing Notice of Bar Date and Other Information to All Creditors and Potential Creditors* [Docket No. 2806] (the “**Bar Date Order**”). The Bar Date Order set October 21, 2019 at 5:00 p.m. Pacific Time (the “**Bar Date**”) as the deadline to file all proofs of claim (each, a “**Proof of Claim**”) with respect to any prepetition claim (as defined in section 101(5) of the Bankruptcy Code) against either of the Debtors. The Bar Date Order required any person who had a prepetition claim to file that claim by the Bar Date. Notice of the Bar Date was disseminated widely pursuant to the Bar Date Order, including to all record holders of the Debtors’ securities based on a record date of July 1, 2019. In total,

1 approximately 111,000 holders of the Debtors’ common equity, 11,300 noteholders, and all 1,352
2 brokerage nominees who held the Debtors’ securities on behalf of their clients received notice of the Bar
3 Date.

4 On October 21, 2019, the Public Employees Retirement Association of New Mexico (“**PERA**”)
5 filed a proof of claim against each debtor.¹ The proofs of claim asserted certain securities claims on
6 behalf of PERA and incorporated an amended complaint that PERA had filed as lead plaintiff in a
7 putative securities class action pending in the U.S. District Court for the Northern District of California
8 (the “**Securities Litigation**”). *See In re PG&E Corp. Sec. Litig.*, No. 3:18-cv-03509-EJD (N.D. Cal.
9 May 28, 2019) [Sec. Litig. Docket No. 121]. This amended complaint (the “**Third Amended**
10 **Complaint**”) asserts claims against the Debtors, among others, under the Securities Act of 1933, the
11 Exchange Act of 1934, and SEC Rule 10b-5 for alleged false and misleading statements regarding the
12 Debtors’ wildfire safety practices. *See id.* The putative class in the Securities Litigation comprises
13 investors who, during the period from April 29, 2015 through November 15, 2018, inclusive (the
14 “**Putative Class Period**”), purchased or otherwise acquired certain publicly traded securities of the
15 Debtors. *Id.*; *see also Reorganized Debtors’ Objection to Securities Lead Plaintiff’s Renewed Motion to*
16 *Apply Bankruptcy Rule 7023 and Certify a Limited Class* [Docket No. 9375] at 7 n.8. The Securities
17 Litigation is permanently enjoined as to the Reorganized Debtors and associated claims, other than any
18 entitlement to distributions under the Plan, are discharged pursuant to the Plan.

19 The Third Amended Complaint alleges that purportedly false and misleading statements made
20 by the Debtors and other defendants “caused PG&E securities to trade at artificially inflated levels”
21 through the Putative Class Period, but that “the truth started to emerge on October 12, 2017”—nearly
22 two and a half years into the Putative Class Period. Third Amended Complaint, ¶¶ 321, 328 (“It was not
23 until Thursday, October 12, 2017 that the market began to understand that PG&E’s safety regulation
24 violations were likely a proximate cause of the North Bay Fires.”).

25 On December 9, 2019, PERA filed a motion seeking to apply Bankruptcy Rule 7023 to the class
26 proofs of claim filed by PERA in the Chapter 11 Cases [Docket No. 5042] (the “**7023 Motion**”). On

27 ¹ PERA subsequently also filed a Rescission or Damage Proof of Claim Form (as herein defined).
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1 February 27, 2020, the Court entered an order denying the 7023 Motion but extending the Bar Date to
2 April 16, 2020 (the “**Extended Securities Bar Date**”) with respect to certain claimants (the “**Securities**
3 **Claimants**,” and their claims, the “**Securities Claims**”) that purchased or acquired certain of the
4 Debtors’ publicly held debt and equity securities during the Putative Class Period who believed they
5 may have claims against the Debtors under the securities laws for rescission or damages arising out of
6 their trading in those securities [Docket No. 5943] (the “**Extended Securities Bar Date Order**”).²
7 Pursuant to the Extended Securities Bar Date Order, the Court approved a customized proof of claim
8 form for Securities Claims (the “**Rescission or Damage Proof of Claim Form**” and Securities Claims
9 filed on such form, the “**Rescission or Damage Proofs of Claim**”) and a form of notice of the Extended
10 Securities Bar Date (the “**Rescission or Damage Claim Bar Date Notice**”).

11 This Court has already addressed the first purported corrective disclosure in connection with the
12 confirmation of the Plan. In connection with the dispute over the Plan formula that converted allowed
13 amounts of damages arising out of securities proofs of claim by equity holders into shares, the parties
14 submitted extensive briefing and engaged in multiple arguments before the Court. During the
15 confirmation proceedings, PERA referenced October 12, 2017, as the date of the first alleged corrective
16 disclosure in its filings and its presentation to the Court in connection with its objections to confirmation
17 of the Plan. *See Securities Lead Plaintiff’s Submission of Argument Demonstrative for Use During Oral*
18 *Argument at Confirmation Hearing* [Docket No. 7791] at 17-26 (attached hereto as **Exhibit 2**); *see also*
19 *Securities Lead Plaintiff’s Objection to Confirmation of Debtors’ and Shareholder Proponents’ Joint*
20 *Chapter 11 Plan of Reorganization dated March 16, 2020* [Docket No. 7296] at 6, 12; Tr. Jun. 5, 2020
21 at 78:10-22.³ No other securities holder objected to or disputed that designation. The Court then adopted
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23 ² In addition, although not relevant here, the Bar Date was also extended to December 31, 2019 solely
24 with respect to unfiled, non-governmental Fire Claimants [Docket No. 4672].

25 ³ “MR. BEHLMANN [for PERA]: So a couple things, Your Honor. Number one, as alleged in the
26 third amended complaint in the securities litigation and as we’ll discuss in a little bit, there were
27 actually nine -- the October 12th drop in the stock price, the equity plan proponents would have Your
28 Honor believe that once that occurred, that was it. Fraud was over, stock price then reflect -- after that
point reflected every fact existing in the world, and the fraud was over. In reality, Your Honor, there
were nine successive stock drops over the course of the class period”

1 a conversion formula—Section 1.109 of the Plan (as herein defined)—that involves a number of periods,
2 the first of which ends on October 13, 2017, the day after the first purported corrective disclosure.

3 By Order dated June 20, 2020 [Docket No. 8053], the Court confirmed the *Debtors’ and*
4 *Shareholder Proponents’ Joint Chapter 11 Plan of Reorganization Dated June 19, 2020* (as may be
5 further modified, amended or supplemented from time to time, and together with any exhibits or
6 scheduled thereto, the “**Plan**”), including the Plan formula for converting allowed equity securities
7 claims into shares. The Effective Date of the Plan occurred on July 1, 2020 (the “**Effective Date**”). *See*
8 Docket No. 8252. Pursuant to the Plan, the Securities Litigation is permanently enjoined as to the
9 Reorganized Debtors, and associated claims, other than any entitlements to distributions under the Plan,
10 are discharged. *See* Plan §§ 4.12, 4.14, 4.32, 10.6.

11 On January 25, 2021, the Court entered the *Order Approving Securities ADR and Related*
12 *Procedures for Resolving Subordinated Securities Claims* [Docket No. 10015] (the “**Securities Claims**
13 **Procedures Order**”). Pursuant to the Securities Claims Procedures Order, the Court approved, among
14 other things, procedures for filing omnibus objections to Securities Claims (the “**Securities Omnibus**
15 **Objection Procedures**”), including that “the holder of a Subordinated Securities Claims sold all or part
16 of his or her position(s) before the release of any purported ‘corrective disclosure(s).’” Securities Claims
17 Procedures Order at ¶ 8(b); *see also* Securities Claims Procedures Order, Ex. A-3 at ¶ I.C.2.

18 **III. RELIEF REQUESTED**

19 The Reorganized Debtors file this Objection, pursuant to section 502 of the Bankruptcy Code,
20 Bankruptcy Rule 3007(d), Bankruptcy Local Rule 3007-1, and the Securities Claims Procedures Order,
21 seeking entry of an order disallowing and expunging certain Rescission or Damage Proofs of Claim for
22 which the Debtors have not caused any cognizable losses, identified on **Exhibit 1** hereto (the “**No Loss**
23 **Causation Claims**”). As set forth below, the Debtors have not caused any cognizable losses for the No
24 Loss Causation Claims because each claimant liquidated its entire position in the Debtors’ securities set
25 forth in the applicable Recession or Damage Proof of Claim (their “**Entire Position**”) on or before
26 October 11, 2017—*i.e.*, before the first alleged “corrective disclosure” in the Securities Litigation. In
27 other words, not one of the claimants that is asserting a No Loss Causation Claim held *any* of the Debtors’
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1 securities on or after the earliest date when the alleged fraud was revealed (October 12, 2017). Thus,
2 each such claimant both bought and sold when the shares were purportedly selling at inflated prices and
3 therefore suffered no cognizable losses caused by the Debtors. For the reasons set forth herein, the
4 Reorganized Debtors request that the No Loss Causation Claims be disallowed and expunged.

5 **IV. ARGUMENT**

6 **A. The No Loss Causation Should be Disallowed and Expunged.**

7 The Securities Claims Procedures Order supplemented Bankruptcy Rule 3007(d) to permit the
8 Reorganized Debtors to file objections to more than one Securities Claim if the holder “sold all or part
9 of his or her position(s) before the release of any purported ‘corrective disclosure(s).’” Securities Claims
10 Procedures Order ¶ 8(b); *see also* Securities Omnibus Objection Procedures ¶ I.C.2. Bankruptcy Rule
11 3007(e) requires that an omnibus objection must list the claimants alphabetically and by cross-reference
12 to claim numbers. The Reorganized Debtors and their advisors have reviewed each of the No Loss
13 Causation Claims identified on Exhibit 1 and have determined that each of the No Loss Causation Claims
14 reflect trading histories where *all* holdings of the Debtors’ securities had been entirely liquidated *before*
15 October 12, 2017, the date of the first purported “corrective disclosure.”

16 With respect to each of the proofs of claim identified in Exhibit 1, it does not matter if the
17 claimant sold securities at lower prices and therefore suffered a “loss” because the sales occurred before
18 any purported corrective disclosure and therefore the claim fails to establish loss causation. Loss
19 causation—“i.e., a causal connection between the material misrepresentation and the loss”—is an
20 essential element of a securities fraud complaint. *See Dura Pharm.*, 544 U.S. at 341-42 (2005); *see also*
21 *In re Oracle Corp. Sec. Litig.*, 627 F.3d at 392 (“Loss causation is established if the market learns of a
22 defendant’s fraudulent act or practice, the market reacts to the fraudulent act or practice, and a *plaintiff*
23 *suffers a loss as a result of* the market’s reaction.”) (emphasis added). Mere allegations of an inflated
24 purchase price are insufficient to establish loss causation. *See Dura Pharm.*, 544 U.S. at 342, 347
25 (overturning the Ninth Circuit and holding that a securities fraud plaintiff who merely alleged an inflated
26 purchase price did not sufficiently plead loss causation or economic loss).

27 “The burden of pleading loss causation is typically satisfied by allegations that the defendant
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1 revealed the truth through ‘corrective disclosures,’ which caused the company’s stock price to drop and
2 investors to lose money.” *See Bonanno v. Cellular Biomedicine Grp., Inc.*, No. 15-cv-1795, 2016 WL
3 4585753, at *3 (N.D. Cal. Sept. 2, 2016) (quotation marks omitted). Normally “an inflated purchase
4 price will not itself constitute or proximately cause the relevant economic loss,” because “at the moment
5 the transaction takes place, the plaintiff has suffered no loss; the inflated purchase payment is offset by
6 ownership of a share that *at that instant* possesses equivalent value.” *Dura Pharm.*, 544 U.S. at 342
7 (emphasis in original). Indeed, where a plaintiff alleges only an inflated purchase price, it is “far from
8 inevitabl[e]” that the purported misrepresentation caused any subsequent economic loss, because a
9 subsequent sale at a “lower price may reflect, not the earlier misrepresentation, but changed economic
10 circumstances, changed investor expectations, new industry-specific or firm-specific facts, conditions,
11 or other events, which taken separately or together account for some or all of that lower price.” *Id.* at
12 342-43.

13 Thus, courts in the Ninth Circuit have dismissed or not allowed recovery on securities fraud
14 claims premised on securities that were liquidated prior to a “corrective disclosure.” For example, in
15 *Hurst v. Enphase Energy, Inc.*, No. 20-cv-04036-BLF, 2020 WL 7025085, at *8 (N.D. Cal. Nov. 30,
16 2020), the District Court found “[i]nvestors who bought or acquired [defendant’s] stock during the
17 proposed class period, but sold the stock prior to [the date of the corrective disclosure], would not have
18 suffered injury from the fraud because they would have also sold the stock at an alleged artificially
19 inflated price.”). Similarly, in *Vinh Nguyen v. Radiant Pharmaceuticals Corp.*, No. SACV 11-00406
20 DOC (MLGx), 2014 WL 1802293, at *5-7 (C.D. Cal. May 6, 2014), the District Court approved, over
21 objection, an allocation in a securities class action settlement that provided no recovery for traders who
22 their securities sold prior to the first corrective disclosure and who provided no other evidence that the
23 alleged misrepresentation caused the asserted losses. And in *In re Cornerstone Propane Partners, L.P.*
24 *Sec. Litig.*, No. C 03-2522 MHP, 2006 WL 1180267, at *9 (N.D. Cal. May 3, 2006), the District Court
25 excluded from a securities class action “plaintiffs who sold their stock before [the date] when the first
26 corrective disclosure occurred” because they “did not suffer any loss causally related to defendants’
27 alleged misrepresentations.” *See also In re Flag Telecom Holdings, Ltd. Sec. Litig.*, 574 F.3d 29, 38-41
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(2d Cir. 2009) (traders who sold securities prior to the corrective disclosure, without more, could not establish loss causation and must be excluded from the certified class); *Glaser v. Enzo Biochem, Inc.*, 464 F.3d 474, 479 (4th Cir. 2006), *cert. denied* 549 U.S. 1304 (2007) (dismissing complaint for failure to adequately plead loss causation where plaintiffs sold all shares before a corrective disclosure).

Here, because each of the claimants identified in Exhibit 1 entirely liquidated their Entire Position in PG&E securities prior to the first purported “corrective disclosure” on October 12, 2017, none of them can establish that purported misrepresentations and omissions by the Debtors *caused* any loss at all. Nor do the claims identified in Exhibit 1 separately allege any earlier date for a purported corrective disclosure, or for that matter, any alternate theory of loss causation. *See* Thomas Lee Hazen, 4 Law Sec. Reg. § 12:93, Westlaw (updated December 2020) (“A plaintiff must be able to point to the market’s reaction to the truth on the market and how that information filtered into the market other than through a corrective press release.”). Thus, the Debtors’ alleged misrepresentations did not cause any losses to Securities Claimants who liquidated their Entire Position before October 12, 2017, the date of the first purported corrective disclosure. Accordingly, the Debtors have not caused any cognizable losses for the claims identified in Exhibit 1.

B. The Claimants Bear the Burden of Proof.

A filed proof of claim is “deemed allowed, unless a party in interest . . . objects.” 11 U.S.C. § 502(a). Section 502(b)(1) of the Bankruptcy Code, however, provides in relevant part that a claim may not be allowed if “such claim is unenforceable against the debtor and property of the debtor, under any agreement or applicable law.” 11 U.S.C. § 502(b)(1). Once the objector raises “facts tending to defeat the claim by probative force equal to that of the allegations of the proofs of claim themselves,” *Wright v. Holm (In re Holm)*, 931 F.2d 620, 623 (9th Cir. 1991), quoting 3 L. King, *Collier on Bankruptcy* § 502.02, at 502-22 (15th ed. 1991), then “the burden reverts to the claimant to prove the validity of the claim by a preponderance of the evidence.” *Ashford v. Consol. Pioneer Mortg. (In re Consol. Pioneer Mortg.)*, 178 B.R. 222, 226 (B.A.P. 9th Cir. 1995) (quoting *In re Allegheny Int’l, Inc.*, 954 F.2d 167, 173-74 (3d Cir. 1992)), *aff’d*, 91 F.3d 151 (9th Cir. 1996) (unpublished table decision). “[T]he ultimate burden of persuasion is always on the claimant.” *Holm*, 931 F.2d at 623 (quoting 3 L.

1 King, *Collier on Bankruptcy* § 502.02, at 502-22 (15th ed. 1991)); *see also* *Lundell v. Anchor Constr.*
2 *Specialists, Inc.*, 223 F.3d 1035, 1039 (9th Cir. 2000); *Spencer v. Pugh (In re Pugh)*, 157 B.R. 898, 901
3 (B.A.P. 9th Cir. 1993); *Cal. State Bd. of Equalization v. Off. Unsecured Creditors' Comm. (In re Fid.*
4 *Holding Co.)*, 837 F.2d 696, 698 (5th Cir. 1988).

5 As set forth above, the Reorganized Debtors submit that the claim identified in Exhibit 1 do not
6 represent a current right to payment and, therefore, should be disallowed and expunged. If any Securities
7 Claimant believes that a No Loss Causation Claim is valid, it must present affirmative evidence
8 demonstrating the validity of that claim.

9 **C. The No Loss Causation Claims May Be Objected to by an Omnibus**
10 **Objection.**

11 Bankruptcy Rule 3007(d) and the Securities Omnibus Objection Procedures govern omnibus
12 objections to Securities Claims in these Chapter 11 Cases. Pursuant to Bankruptcy Rule 3007(d)(4) and
13 Paragraph I.C.2 of the Securities Omnibus Objection Procedures, objections to more than one claim may
14 be joined if the objections are based on the grounds that the claims should be disallowed because the
15 Securities Claimant sold all or part of his or her position(s) before the release of any purported “corrective
16 disclosure(s).” Pursuant to Paragraph I.B of the Securities Omnibus Objection Procedures, the
17 Reorganized Debtors may object to up to 250 Securities Claims per Omnibus Objection.

18 In accordance with Paragraph I.E of the Securities Omnibus Objection Procedures, Exhibit 1
19 hereto provides the following information: (i) an alphabetized list of the claimants whose proofs of claim
20 are subject to this Objection; (ii) the claim numbers of the proofs of claim that are the subject of this
21 Objection; (iii) the amount of claim asserted in each proof of claim, or a statement that the claim seeks
22 an unliquidated amount; (iv) the date each proof of claim was filed, and (v) the grounds for this
23 Objection. Furthermore, the Reorganized Debtors will give notice to the holders of each of the No Loss
24 Causation Claims, the form of which satisfies the requirements set forth in Paragraph F of the Securities
25 Omnibus Objection Procedures.

26 **V. RESERVATION OF RIGHTS**

27 The Reorganized Debtors hereby reserve the right to object, as applicable, in the future to any of
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1 the Proofs of Claim listed in this Objection on any ground not previously ruled upon, and to amend,
2 modify, or supplement this Objection to the extent an objection to a claim is not granted, and to file other
3 objections to any proofs of claims filed in these cases, including, without limitation, objections as to the
4 amounts asserted therein, or any other claims (filed or not) against the Debtors, regardless of whether
5 such claims are subject to this Objection. A separate notice and hearing will be scheduled for any such
6 objections. Should the grounds of objection specified herein be overruled or withdrawn, wholly or in
7 part, the Reorganized Debtors reserve the right to object to the No Loss Causation Claims on any other
8 grounds that the Reorganized Debtors may discover or deem appropriate. *See Securities Omnibus*
9 *Objection Procedures*, ¶ I.J.

10 **VI. NOTICE**

11 Notice of this Objection will be provided to (i) the holders of the No Loss Causation Claims; (ii)
12 the Office of the U.S. Trustee for Region 17 (Attn: Andrew R. Vara, Esq. and Timothy Laffredi, Esq.);
13 (iii) all counsel and parties receiving electronic notice through the Court's electronic case filing system;
14 and (iv) those persons who have formally appeared in these Chapter 11 Cases and requested service
15 pursuant to Bankruptcy Rule 2002. The Reorganized Debtors respectfully submit that no further notice
16 is required. No previous request for the relief sought herein has been made by the Reorganized Debtors
17 to this or any other Court.

18 WHEREFORE the Reorganized Debtors respectfully request entry of an order granting (i) the
19 relief requested herein as a sound exercise of the Reorganized Debtors' business judgment and in the
20 best interests of their estates, creditors, shareholders, and all other parties interests, and (ii) such other
21 and further relief as the Court may deem just and appropriate.

22
23 Dated: March 17, 2021

WEIL, GOTSHAL & MANGES LLP
KELLER BENVENUTTI KIM LLP

By: /s/ Richard W. Slack
Richard W. Slack

Attorneys for Debtors and Reorganized Debtors

Exhibit 1

No Loss Causation Claims

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No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total ¹	Basis for Objection
1	AFTRA RETIREMENT FUND C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		99069	PG&E Corporation	4/10/2020	\$0.00	\$0.00	\$0.00	\$76.63	\$76.63	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
2	ALMQUIST, BRUCE G 2817 RIFLE RIDGE ROAD OAKTON VA 22124		102986	PG&E Corporation	4/27/2020	\$0.00	\$0.00	\$0.00	\$480.52	\$480.52	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
3	AMF AKTIEFOND GLOBAL C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		100993	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
4	AMF AKTIEFOND NORDAMERIKA C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		100907	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
5	AMF AKTIEFOND VARLDEN C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		100910	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
6	AMF BALANSFOND C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		100914	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
7	ANNE B. WALLACE IRA 30 OLD CLUB CT. NASHVILLE TN 37215		105114	PG&E Corporation	5/19/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
8	APOLLO 62 C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		99194	Pacific Gas and Electric Company	4/14/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
9	ARIZONA SHEET METAL PENSION TRUST FUND ATTN: SUZANNE MICHEL 2550 W. UNION HILLS DRIVE, SUITE 290 PHOENIX AZ 85027		100574	Pacific Gas and Electric Company	4/15/2020	\$0.00	\$0.00	\$0.00	\$632.00	\$632.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
10	ARONSON, FRANK 21 WOODCHESTER DRIVE CHESTNUT HILL MA 02467		98449	PG&E Corporation	4/3/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
11	ARTHUR PETTY IRA 3598 N DEL-LU DRIVE SPRINGFIELD MO 65803		98110	PG&E Corporation	3/26/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
12	ASCETTINO, MICHAEL 21 SMITH LANE EASTHAM MA 02642		98265	PG&E Corporation	3/30/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

¹ Claims listed as \$0.00 seek an unliquidated amount.

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
13	BARRY & KATHLEEN CARR TIES U/A DATED 11/30/2000 45 POSSUM LANE PORTOLA VALLEY CA 94028		100055	PG&E Corporation	4/13/2020	\$0.00	\$0.00	\$0.00	\$770.18	\$770.18	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
14	BIBB, JEFFREY V 555 POND APPLE RD CLARKSVILLE TN 37043		105648	PG&E Corporation	6/2/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
15	BRIAN C BERGNER AND REGINA V BERGNER TENANTS IN COMMON 923 E KILBOURN AVE UNIT 2601 MILWAUKEE WI 53202		103371	PG&E Corporation	4/28/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
16	BROWN, CRAIG 5 WHISPERING WAY STOW MA 01775		98427	PG&E Corporation	4/3/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
17	CAREY, EDWARD F. 820 COBORN COURT SARTELL MN 56377		105413	PG&E Corporation	5/22/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
18	CARLSON, MARY JOHANNA 7141 HEATHERWOOD DRIVE RENO NV 89523		99232	PG&E Corporation	4/13/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
19	CENTRAL PENNSYLVANIA TEAMSTERS HEALTH AND WELFARE FUND CENTRAL PENNSYLVANIA TEAMSTERS PENSION FUND ATTN: JOSEPH SAMOLEWICZ 1055 SPRING ST.WYOMISSING PA 19610		101603	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
20	CFS INTERNATIONAL INC. / DEFINED BENEFIT PENSION PLAN 6789 QUAIL HILL PKWY, SUITE 850 IRVINE CA 92603		98074	PG&E Corporation	3/25/2020	\$0.00	\$0.00	\$0.00	\$5,983.37	\$5,983.37	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
21	CHARLES W. SWAN AS TRUSTEE UNDER REVOCABLE DECLARATION OF TRUST DTD 5/14/93 701 RETREAT DRIVE APT.120 NAPLES FL 34110		103216	PG&E Corporation	4/24/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
22	CIBC GLOBAL EQUITY FUND ASSET MANAGEMENT INC 18 YORK STREET SUITE 1300 TORONTO ON M5J 2T8		102445	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
23	CITY OF AVON PARK FIREFIGHTERS' RETIREMENT SYSTEM C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		99048	Pacific Gas and Electric Company	4/10/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
24	CITY OF CAPE CORAL MUNICIPAL GENERAL EMPLOYEES' PENSION TRUST FUND C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		99124	PG&E Corporation	4/10/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
25	CITY OF DELTONA FIREFIGHTERS' PENSION PLAN C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		99074	Pacific Gas and Electric Company	4/10/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
26	CITY OF MIAMI GENERAL EMPLOYEES' & SANITATION EMPLOYEES' RETIREMENT TRUST 2901 BRIDGEPORT AVENUE COCONUT GROVE FL 33133		102859	PG&E Corporation	4/20/2020	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
27	CITY OF TITUSVILLE GENERAL EMPLOYEES' PENSION PLAN C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		99480	Pacific Gas and Electric Company	4/13/2020	\$0.00	\$0.00	\$0.00	\$4,678.20	\$4,678.20	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
28	CITY OF WINTER GARDEN PENSION PLAN FOR FIREFIGHTERS AND POLICE OFFICERS C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		99191	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
29	CLIFFER, ELLEN A 1930 SHERIDAN RD BUFFALO GROVE IL 60089		99974	PG&E Corporation	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
30	CTC TRADING GROUP LLC, C/O CLAIMS COMPENSATION BUREAU LLC 1100 EAST HECTOR STREET SUITE 250 CONSHOHOCKEN PA 19428		101672	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$1,935.27	\$1,935.27	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
31	CUSHNIE, JAY R 23804 NE 127TH STREET REDMOND WA 98053		103197	PG&E Corporation	4/24/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
32	DADSON, MYRON E 16808 BLENHEIM DRIVE LUTZ FL 33549		103025	PG&E Corporation	4/20/2020	\$0.00	\$0.00	\$0.00	\$465.31	\$465.31	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
33	DANSKE INVEST ALLOCATION SICAV STABLE C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		101012	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
34	DAVID W SWIM TTEE DAVID W SWIM REVOCABLE TRUST DTD 07/22/2005 110 WASHINGTON AVE APT 2422 MIAMI BEACH FL 33139-7239		98811	Pacific Gas and Electric Company	4/9/2020	\$0.00	\$0.00	\$0.00	\$1,521.53	\$1,521.53	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
35	DELAWARE NATIONAL HIGH-YIELD MUNICIPAL BOND FUND C/O PETER M. SAPAROFF, ESQ.- MINTZ LEVIN ONE FINANCIAL CENTER BOSTON MA 02111		99534	PG&E Corporation	4/13/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
36	DELAWARE TAX FREE CALIFORNIA FUND MINTZ LEVIN C/O PETER M. SAPAROFF, ESQ. ONE FINANCIAL CENTER BOSTON MA 02111		99373	PG&E Corporation	4/13/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
37	DELAWARE TAX FREE USA FUND C/O PETER M. SAPAROFF, ESQ. - MINTZ LEVIN ONE FINANCIAL CENTER BOSTON MA 02111		99594	PG&E Corporation	4/13/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
38	DIRECTORS GUILD OF AMERICA-PRODUCER PENSION PLAN BASIC BENEFIT PLAN 5055 WILSHIRE BLVD, SUITE 600 LOS ANGELES, CA 90036		100922	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$1,646.21	\$1,646.21	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
39	DIRECTORS GUILD OF AMERICA-PRODUCER PENSION PLAN SUPPLEMENTAL BENEFIT PLAN 5055 WILSHIRE BLVD, SUITE 600 LOS ANGELES CA 90036		100750	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$1,333.83	\$1,333.83	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
40	DONOHUE, BRYAN AND MARIA 857 PERSIMMON ROAD SEWICKLEY PA 15143		105235	PG&E Corporation	5/19/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
41	DRESCH, LARRY D. 4301 FIDDLESTICKS DR. LAFAYETTE IN 47909		103991	PG&E Corporation	5/10/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
42	DRRT FBO CREDIT SUISSE FUNDS AG (3327) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		101065	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
43	DRRT FBO CREDIT SUISSE FUNDS AG (4418) DRRT 340 WEST FLAGLER STREET SUITE 201MIAMI FL 33130		101144	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
44	DRRT FBO CREDIT SUISSE FUNDS AG (4422) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		101215	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
45	DRRT FBO CREDIT SUSSIE FUNDS AG (3723) DRRT 340 WEST FLAGLER STREET SUITE 201MIAMI FL 33130		101029	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
46	DRRT FBO DEKA INVESTMENT GMBH 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		98936	PG&E Corporation	4/9/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
47	DRRT FBO DEKA INVESTMENT GMBH (11202) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		101111	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
48	DRRT FBO DEKA INVESTMENT GMBH (12182) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		101160	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
49	DRRT FBO DEKA INVESTMENT GMBH (70807) 340 WEST FLAGLER STREET, SUITE 201 MIAMI FL 33130		101190	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
50	DRRT FBO DEKA VERMÖGENSMANAGEMENT GMBH (04100) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100183	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
51	DRRT FBO GÉRIFONDS SA 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99183	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
52	DRRT FBO GÉRIFONDS SA 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99234	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
53	DRRT FBO GÉRIFONDS SA 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99265	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
54	DRRT FBO HANSAINVEST HANSEATISCHE INVESTMENT- GMBH 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100921	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
55	DRRT FBO HANSAINVEST HANSEATISCHE INVESTMENT- GMBH DRRT 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100847	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
56	DRRT FBO HELABA INVEST KAPITALANLAGEGESELLSCHAFT MBH 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99282	Pacific Gas and Electric Company	4/14/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
57	DRRT FBO INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH (EB530 QU) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99561	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
58	DRRT FBO INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH (FESTO AL) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100049	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
59	DRRT FBO INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH (HAWL QUA) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100119	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
60	DRRT FBO INTERNATIONALE KAPITALANLAGEGESELLSCHAFT MBH (PWM KVSA) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100389	PG&E Corporation	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
61	DRRT FBO LBBW ASSET MANAGEMENT INVESTMENTGESELLSCHAFT MBH (3009) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100510	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
62	DRRT FBO LBBW ASSET MANAGEMENT INVESTMENTGESELLSCHAFT MBH (3117) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100080	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
63	DRRT FBO LRI INVEST S.A. 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		101007	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
64	DRRT FBO LRI INVEST S.A. DRRT 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100998	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
65	DRRT FBO METZLER ASSET MANAGEMENT GMBH (XEE) 340 WEST FLAGLER SREET SUITE 201 MIAMI FL 33130		100879	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
66	DRRT FBO MULTICONCEPT FUND MANAGEMENT S.A (1891) DRRT 340 WEST FLAGLER STREET SUITE 201MIAMI FL 33130		101418	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
67	DRRT FBO ODDO BHF ASSET MANAGEMENT GMBH (3041) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99669	PG&E Corporation	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
68	DRRT FBO ODDO BHF ASSET MANAGEMENT GMBH (FT-133) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99660	PG&E Corporation	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
69	DRRT FBO SOCIÉTÉ GÉNÉRALE SECURITIES SERVICES GMBH (DE0290N00) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100168	PG&E Corporation	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
70	DRRT FBO SWISS REINSURANCE COMPANY LTD (NYEU11) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99613	Pacific Gas and Electric Company	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
71	DRRT FBO SWISS REINSURANCE COMPANY LTD(NF67L8) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99655	Pacific Gas and Electric Company	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
72	DRRT FBO SWISS REINSURANCE COMPANY LTD(NYEU12) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99699	Pacific Gas and Electric Company	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
73	DRRT FBO SWISS REINSURANCE COMPANY LTD(NYGE5F) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99636	Pacific Gas and Electric Company	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
74	DRRT FBO SWISS REINSURANCE COMPANY LTD(ZF2A9F) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99688	Pacific Gas and Electric Company	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
75	DRRT FBO SWISS REINSURANCE COMPANY LTD(ZF2AA1) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99825	Pacific Gas and Electric Company	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
76	DRRT FBO SWISS REINSURANCE COMPANY LTD(ZF3J05) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99834	Pacific Gas and Electric Company	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
77	DRRT FBO SWISS REINSURANCE COMPANY LTD(ZF67B5) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100182	Pacific Gas and Electric Company	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
78	DRRT FBO SWISS REINSURANCE COMPANY LTD(ZF7028) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99846	Pacific Gas and Electric Company	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
79	DRRT FBO SWISSCANTO FONDSLEITUNG AG 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		98899	PG&E Corporation	4/8/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
80	DRRT FBO SWISSCANTO FONDSLEITUNG AG 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		98980	PG&E Corporation	4/8/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
81	DRRT FBO UBS FUND MANAGEMENT (SWITZERLAND) AG(CH0077) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100078	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
82	DRRT FBO UBS FUND MANAGEMENT (SWITZERLAND) AG(CH0219) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100089	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
83	DRRT FBO UBS FUND MANAGEMENT LUXEMBOURG S.A. (LU6160) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100116	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
84	DRRT FBO UBS FUND MANAGEMENT LUXEMBOURG S.A.(LU9963_Q) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100320	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
85	DRRT FBO UBS FUND MANAGEMENT LUXEMBOURG S.A.(LU9963_V) 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100488	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
86	DRRT FBO WARBURG INVEST AG 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		99830	PG&E Corporation	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
87	DRRT FBO WARBURG INVEST AG 340 WEST FLAGLER STREET SUITE 201 MIAMI FL 33130		100429	Pacific Gas and Electric Company	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
88	ECL MSSB FBO ESPERANZA L. NAUSS TTEE 1770 LATOUR AVE. BRENTWOOD CA 94513		104918	PG&E Corporation	5/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
89	EILEEN K. LIBERMAN (BENE) INHERITED IRA 10 OLD WOODS DRIVE HARRISON NY 10528-2420		105264	PG&E Corporation	5/20/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
90	ELAINE K. RODNON IRA 7572 ISLAND BREEZE TERRACE BOYNTON BEACH FL 33437-5403		104820	PG&E Corporation	5/18/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
91	ELAINE K. RODNON REVOCABLE TST 7572 ISLAND BREEZE TERRACE BOYNTON BEACH FL 33437-5403		104827	PG&E Corporation	5/18/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
92	EMPLOYEES' RETIREMENT FUND OF THE CITY OF FORT WORTH DBA FORT WORTH EMPLOYEES' RETIREMENT FUND ATTN: BENITA FALLS HARPER, EXECUTIVE DIRECTOR 3801 HULEN STREET, SUITE 101 FORT WORTH TX 76107		99643	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
93	EMPLOYEES' RETIREMENT PLAN FOR FORMER ALLY BUSINESS UNITS C/O ALLY FINANCIAL INC. JENNIFER O'HAGAN 1100 VIRGINIA DRIVE, SUITE 150 PO BOX 8139 FT. WASHINGTON PA 19034		99981	Pacific Gas and Electric Company	4/15/2020	\$0.00	\$0.00	\$0.00	\$4,403.25	\$4,403.25	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
94	ENGEL, JEROME 10521 SEABURY LN. LOS ANGELES CA 90077		105255	PG&E Corporation	5/19/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
95	ESTATE OF GAIL H LEVINE C/O M G TYDA, EXEC. 103 IVEY LANE FLAT ROCK NC 28731		102769	PG&E Corporation	4/20/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
96	EUREGIO PLUS SGR S.P.A. C/O BLEICHMAR FONTI & AULD LLP ATTN: BFA SETTLEMENTS 7 TIMES SQ 27TH FL NEW YORK NY 10036		100630	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
97	FAGNANI, CELIA 413 58TH STREET ALTOONA PA 16602		99100	PG&E Corporation	4/8/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
98	FAST, DONALD J 1019 TAOS RANCH CT RENO NV 89511		98494	PG&E Corporation	4/1/2020	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
99	FELS, NICHOLAS W 4010 28TH PLACE NW WASHINGTON DC 20008		100256	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$1,485.55	\$1,485.55	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
100	FERGENBAUM, TERRY 3167 CAVENDISH DR. LOS ANGELES CA 90064		105256	PG&E Corporation	5/19/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
101	FISCH, JACK 39201 SILVER BIRCH LN. PLAINVIEW NY 11803		100343	PG&E Corporation	4/15/2020	\$0.00	\$0.00	\$0.00	\$222.11	\$222.11	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
102	FISCHER, HARVEY 63-30 SAUNDERS ST. REGO PARK NY 11374-2031		98916	PG&E Corporation	4/8/2020	\$0.00	\$0.00	\$0.00	\$957.17	\$957.17	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
103	FONDS DESJARDINS EQUILIBRE TACTIQUE 00910764/0.2 FIDUCIE DESJARDINS INC ATTN: REORG MTL1-34E-B 1 COMPLEXE DESJARDINS C.P. 34 SUCCURSALE DESJARDINS MONTRÉAL QC HB 1E4		103100	PG&E Corporation	4/23/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
104	FORMISANO, ALAN R. 608 EDEL AVE MAYWOOD NJ 07607		98645	PG&E Corporation	4/6/2020	\$0.00	\$0.00	\$0.00	\$49.23	\$49.23	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
105	FREDERICK TREADWAY REV LIV TR CORE VALUE EQUITY C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		99532	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
106	FRIEDMAN, RICHARD G 6685 NORMAN LANE SAN DIEGO CA 92120		104412	PG&E Corporation	5/11/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
107	FRIEDMAN, RICHARD GARY 6685 NORMAN LANE SAN DIEGO CA 92120		103943	PG&E Corporation	5/7/2020	\$0.00	\$0.00	\$0.00	\$13,353.70	\$13,353.70	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
108	GARY REIBMAN, TTEE 8711 E. PINNACLE PEAK RD #170 SCOTTSDALE AZ 85255		105652	Pacific Gas and Electric Company	6/2/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
109	GERALD & EILEEN LIEBERMAN 2014 CHARITABLE LEAD TRUST 5 SUTTON PLACE SOUTH LAWRENCE NY 11559-1727		105274	PG&E Corporation	5/20/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
110	GERALD M LIEBERMAN 2012 IRREVOCABLE TRUST 10 OLD WOODS DRIVE HARRISON NY 10528-2420		105271	PG&E Corporation	5/20/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
111	GERALD M. LIEBERMAN GRAT U/A DTD 02/14/2013 (MCV 1/16) 10 OLD WOODS DRIVE HARRISON NY 10528-2420		105272	PG&E Corporation	5/20/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
112	GIC PRIVATE LIMITED KIRBY MCINERNEY LLP ATTN: ELAINE MUI 250 PARK AVENUE SUITE 820 NEW YORK NY 10177		100673	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
113	GINELLI JOHN 2878 AVALON AVE AVALON NJ 08202		99073	PG&E Corporation	4/11/2020	\$0.00	\$0.00	\$0.00	\$285.75	\$285.75	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
114	GONZALES, RUBEN F 2210 E HARVARD CT VISALIA CA 93292		99422	PG&E Corporation	4/13/2020	\$0.00	\$0.00	\$0.00	\$4,759.44	\$4,759.44	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
115	GOVERNMENT EMPLOYEES' RETIREMENT SYSTEM OF THE VIRGIN ISLANDS BARRACK, RODOS & BACINE ATTN: LESLIE BORNSTEIN MOLDER 3300 TWO COMMERCE SQUARE PHILADELPHIA PA 19103		100027	Pacific Gas and Electric Company	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
116	GURTLER, BRUCE 1071 COMWALL ST. CASPER WY 82609		98319	PG&E Corporation	3/30/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
117	GURTLER, BRUCE 1071 CORNWALL ST CASPER WY 82609		98111	PG&E Corporation	3/25/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
118	H. PASKOWITZ & CO LLC DBPP 20 CHICHESTER ROAD MONROE TOWNSHIP NJ 08831-2650		105281	PG&E Corporation	5/20/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
119	HARMON, MARY B 2020 TARPON RD NAPLES FL 34102		99610	PG&E Corporation	4/15/2020	\$0.00	\$0.00	\$0.00	\$1,700.91	\$1,700.91	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
120	HARTFORD REAL TOTAL RETURN FUND ATTN: MIKE EGAN CLASS ACTION CLAIMS MANAGEMENT 11121 CARMEL COMMONS BLVD. SUITE 370 CHARLOTTE NC 28226-4561		102029	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$1,069.84	\$1,069.84	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
121	HARTFORD REAL TOTAL RETURN FUND CLASS ACTION CLAIMS MANAGEMENT ATTN: MIKE EGAN 11121 CARMEL COMMONS BLVD SUITE 370 CHARLOTTE NC 28226-4561		101281	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$1,069.84	\$1,069.84	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
122	HEALTHSPRING OF TENNESSEE, INC. OBO HSPTN ATTN: MARIA TURNER A4ACT 900 COTTAGE GROVE RD. BLOOMFIELD CT 06002		103060	Pacific Gas and Electric Company	4/21/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
123	HENRY, DOROTHY 152 OAKMONT DR MOORESTOWN NJ 08057		103939	PG&E Corporation	5/6/2020	\$0.00	\$0.00	\$0.00	\$3,687.17	\$3,687.17	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
124	HOUSTON MUNICIPAL EMPLOYEES PENSION SYSTEM C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		99142	Pacific Gas and Electric Company	4/13/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
125	ICARE- WCNI 5 HANOVER SQUARE SUITE 2300 NEW YORK NY 10004		100613	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$300,000.00	\$300,000.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
126	IFTT CORE FIXED INCOME FUND OF INVESCO FIXED INCOME TRUST ATTN: LEGAL DEPARTMENT 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		101792	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
127	INVESCO BOND FUND (DELAWARE STATUTORY TRUST) ATTN: LEGAL DEPARTMENT 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		102050	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
128	INVESCO CALIFORNIA TAX-FREE INCOME FUND OF AIM COUNSELOR SERIES TRUST (INVESCO COUNSELOR SERIES TRUST) ATTN: LEGAL DEPARTMENT 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		101994	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
129	INVESCO CORE PLUS BOND FUND OF AIM COUNSELOR SERIES TRUST (INVESCO COUNSELOR SERIES TRUST) ATTN: LEGAL DEPARTMENT 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		102122	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
130	INVESCO CORPORATE BOND OF AIM TREASURER'S SERIES TRUST (INVESCO TREASURER'S SERIES TRUST) ATTN: LEGAL DEPARTMENT 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		102053	Pacific Gas and Electric Company	4/17/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

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131	INVESCO INTERMEDIATE BOND FACTOR FUND OF AIM INVESTMENT SECURITIES FUNDS (INVESCO INVESTMENT SECURITIES FUNDS) ATTN: LEGAL DEPARTMENT (INVESCO INTERMEDIATE BOND FACTOR FUND) 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		101438	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
132	INVESCO INTERMEDIATE BOND FACTOR FUND OF AIM INVESTMENT SECURITIES FUNDS (INVESCO INVESTMENT SECURITIES FUNDS) ATTN: LEGAL DEPARTMENT (INVESCO INTERMEDIATE BOND FACTOR FUND) 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		101323	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
133	INVESCO INTERMEDIATE BOND TRUST OF INSTITUTIONAL RETIREMENT TRUST ATTN: LEGAL DEPARTMENT (INVESCO INTERMEDIATE BOND TRUST) 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		101678	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
134	INVESCO LIQUID ASSETS PORTFOLIO OF SHORT-TERM INVESTMENTS TRUST ATTN: LEGAL DEPARTMENT 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		102135	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
135	INVESCO MUNICIPAL INCOME FUND OF AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS) ATTN: LEGAL DEPARTMENT (INVESCO MUNICIPAL INCOME FUND) 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		102136	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
136	INVESCO MUNICIPAL INCOME OPPORTUNITIES TRUST (DELAWARE STATUTORY TRUST) ATTN: LEGAL DEPARTMENT 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		101914	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
137	INVESCO OPPENHEIMER ROCHESTER LIMITED TERM CALIFORNIA MUNICIPAL FUND OF AIM TAX-EXEMPT FUNDS (INVESCO TAX-EXEMPT FUNDS) ATTN: LEGAL DEPARTMENT 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		101805	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
138	INVESCO PREMIERE PORTFOLIO OF AIM TREASURER'S SERIES TRUST (INVESCO TREASURER'S SERIES TRUST) ATTN: LEGAL DEPARTMENT 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		101776	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
139	INVESCO U.S. QUANTITATIVE CORE TRUST OF INSTITUTIONAL RETIREMENT TRUST ATTN: DEPARTMENT (INVESCO GROWTH AND INCOME TRUST) 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		101502	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
140	INVESCO V.I. CORE PLUS BOND FUND OF AIM VARIABLE INSURANCE FUNDS (INVESCO VARIABLE INSURANCE FUNDS) V.I. CORE PLUS BOND FUND ATTN: LEGAL DEPARTMENT (INVESCO) 11 GREENWAY PLAZA, SUITE 1000HOUSTON TX 77046		101924	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
141	INVESCO VI COMSTOCK FUND OF AIM VARIABLE INSURANCE FUNDS (INVESCO VARIABLE INSURANCE FUNDS) ATTN: LEGAL DEPARTMENT 11 GREENWAY PLAZA, SUITE 1000 HOUSTON TX 77046		101796	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
142	INVESTERINGSFORENINGEN DANSKE INVEST SELECT USA LOW VOLATILITY ACC KL C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		99259	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
143	JAMES BACHINSKI IRA SOUTHERN MICHIGAN BANK & TRUST FBO JAMES BACHINSKI IRA 51 W. PEARL STREET PO BOX 309 COLDWATER MI 49036		102659	PG&E Corporation	4/20/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
144	JAMES F. BURKS ESTATE SANDRA BURKS EXE 2328 VILLAGER CT. LELAND NC 28451		98793	PG&E Corporation	4/6/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
145	JOHN SCHULTZ IRA 1049 E. MCCLEARNON SPRINGFIELD MO 65803		98089	PG&E Corporation	3/26/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
146	KATHERINE RANSOM MANNING IRREV. TRUST KAREN R BERTRAM & ANNA M CASHMAN CO. TTEES W/A DTD 7/24/1993 705 2ND AVE STE 800 SEATTLE WA 98104		101384	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
147	KELLY, WILLIAM B. 4302 E MOUNTAIN VIEW RD PHOENIX AZ 85028		105482	PG&E Corporation	5/26/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
148	KEMP, MARTIN 93 MAYFLOWER RD NEEDHAM MA 02492		98466	PG&E Corporation	4/3/2020	\$0.00	\$0.00	\$0.00	\$73.80	\$73.80	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
149	KEMP, SHARON 93 MAYFLOWER RD NEEDHAM MA 02492		98426	PG&E Corporation	4/3/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
150	KENNETH A. MAYER IRA ROLLOVER 40 CARRIAGE HOUSE ROAD BERNARDSVILLE NJ 07924-1203		104816	PG&E Corporation	5/18/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
151	KENNETH A. MAYER WAM INHERITANCE 40 CARRIAGE HOUSE ROAD BERNARDSVILLE NJ 07924-1203		104833	PG&E Corporation	5/18/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
152	LAKE AVENUE FUNDING EC V LLC 231 SANSOME STREET, 4TH FLOOR SAN FRANCISCO CA 94104		104650	PG&E Corporation	5/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
153	LARRY C FISHER FAM REV. TRUST LARRY C & CYNTHIA FISHER TTEES U/A DTD 1/18/00 1100 BELMONT AVE SUITE 201 WYOMISSING PA 19610		105883	PG&E Corporation	6/23/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

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154	LEWIS, CRAIG 7 HUNT COURT JERICHO NY 11753		104841	PG&E Corporation	5/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
155	LIEBERMAN 1999 ISSUE TRUST 5 SUTTON PLACE SOUTH LAWRENCE NY 11559-1727		105275	PG&E Corporation	5/20/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
156	LIEBERMAN 2013 FAMILY (99) TRUST 5 SUTTON PLACE SOUTH LAWRENCE NY 11559-1727		105273	PG&E Corporation	5/20/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
157	LINDENFELD, ETTA 24 WINDSOR GATE DRIVE NORTH HILLS NY 11040		100805	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$5,297.33	\$5,297.33	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
158	LUDEMER, MIRIAM RACHEL 1704 ANDROS ISLE APT A COCONUT CREEK FL 33066		104460	Pacific Gas and Electric Company	5/11/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
159	MATTHEWS, TRESA 5521 14TH ROAD N ARLINGTON VA 22205		99287	PG&E Corporation	4/13/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
160	MAYER FAMILY ASSOCIATES, LP 40 CARRIAGE HOUSE ROAD BERNARDSVILLE NJ 07924-1203		104830	PG&E Corporation	5/18/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
161	MAYER, KENNETH A. AND SHIKHA L TEN COM 40 CARRIAGE HOUSE ROAD BERNARDSVILLE NJ 07924-1203		104829	PG&E Corporation	5/18/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
162	MESSNER, DOUGLAS R. 3705 PROVENCE DR. ST. CHARLES IL 60175		105809	PG&E Corporation	6/18/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
163	METEDECONK CAPITAL MANAGEMENT LLC 231 SANSOME STREET, 4TH FLOOR SAN FRANCISCO CA 94104		104219	PG&E Corporation	5/8/2020	\$0.00	\$0.00	\$0.00	\$360.00	\$360.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
164	METZ, MICHAEL S. 6210 SE 31ST AVE. PORTLAND OR 97202		100366	PG&E Corporation	4/15/2020	\$0.00	\$0.00	\$0.00	\$214.34	\$214.34	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
165	MICHAEL J. BRAND IRRA FBO MICHAEL J BRAND 2159 TRAILCREST DR ST LOUIS MO 63122		98934	PG&E Corporation	4/8/2020	\$0.00	\$0.00	\$0.00	\$770.22	\$770.22	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
166	MICHELL, ROBERT 531 CHESTNUT LANE EAST MEADOW NY 11554		97899	PG&E Corporation	3/19/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
167	MORRISON, MIRIAM N 769 TEE BOX CT YORK SC 29745-7766		105240	PG&E Corporation	5/19/2020	\$0.00	\$0.00	\$0.00	\$3,264.14	\$3,264.14	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
168	MULLIGAN-HAINES, MARY 17400 STATE HWY 86 SAEGERTOWN PA 16433		103040	PG&E Corporation	4/21/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
169	MURPHY CORE EQUITIES, LLC ATTN: SHERRY ARAMINI PO BOX 1139 WALLACE NC 28466		99572	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$4,697.00	\$4,697.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
170	NEMCHAK, ROSEMARY HELEN 1045 STATE ROAD HINCKLEY OH 44233		104540	PG&E Corporation	5/13/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
171	NICHOLAS W. FELS AND SUSAN M. FELS JTWROS 4010 28TH PLACE NW WASHINGTON DC 20008		100253	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$803.58	\$803.58	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
172	NORDEA GENERATIONSFOND 50-TAL C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		100285	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
173	NORDEA GENERATIONSFOND 60-TAL C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		100730	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
174	NORDEA GENERATIONSFOND 70-TAL C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		100978	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
175	NORDEA STRATEGA 10 C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		100897	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
176	NORDEA STRATEGA 100 C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		100924	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
177	NORDEA STRATEGA 30 C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		100927	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
178	NORDEA STRATEGA 50 C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		100486	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
179	NORDEA STRATEGA 70 C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		100881	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
180	NOWELL, GREG 100 ADOBE CANYON RD. KENWOOD CA 95452-9045		100399	PG&E Corporation	4/15/2020	\$0.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
181	OTT, JUDITH 7566 WOODWIND CT BRIGHTON MI 48116		105657	PG&E Corporation	6/2/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
182	PALIN, JR, DOUGLAS R 17311 NE 40TH ST VANCOUVER WA 98682		105302	PG&E Corporation	5/21/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
183	PENSION BENEFIT GUARANTY CORPORATION ATTN: DAVID MUDD 1200 K ST NW WASHINGTON DC 20005		101068	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
184	PETER A. GELWARG IRA 16 MT. BETHEL ROAD #307 WARREN NJ 07059-5604		104921	PG&E Corporation	5/18/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
185	PHILIP G STARR TRUST 2512 FISK LANE REDONDO BEACH CA 90278		105469	PG&E Corporation	5/26/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
186	PINEBRIDGE STRATEGIC BOND FUND EMG C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		101256	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
187	POLICE & FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT KIRBY MCINERNEY LLP ATTN: PETER LINDEN AND ELAINE MUI 250 PARK AVENUE, SUITE 820 NEW YORK NY 10177		100409	Pacific Gas and Electric Company	4/15/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
188	PRINCIPAL FUNDS, INC - GLOBAL OPPORTUNITES FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101737	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
189	PRINCIPAL FUNDS, INC. - CREDIT OPPORTUNITIES EXPLORER FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101947	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
190	PRINCIPAL FUNDS, INC. - CREDIT OPPORTUNITIES EXPLORER FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101617	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
191	PRINCIPAL FUNDS, INC. - GLOBAL OPPORTUNITIES EQUITY HEDGED FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101381	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
192	PRINCIPAL GLOBAL CREDIT OPPORTUNITIES FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101372	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
193	PRINCIPAL GLOBAL CREDIT OPPORTUNITIES FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101880	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
194	PRINCIPAL GLOBAL INVESTORS COLLECTIVE INVESTMENT TRUST GLOBAL CREDIT OPPORTUNITIES FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101639	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
195	PRINCIPAL GLOBAL INVESTORS COLLECTIVE INVESTMENT TRUST GLOBAL CREDIT OPPORTUNITIES FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101848	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
196	PRINCIPAL GLOBAL INVESTORS FUNDS - GLOBAL EQUITY (EX-JAPAN) FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101673	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
197	PRINCIPAL GLOBAL INVESTORS FUNDS - GLOBAL EQUITY FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101693	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
198	PRINCIPAL GLOBAL INVESTORS FUNDS - LONG/SHORT GLOBAL OPPORTUNITIES EQUITY FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101711	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
199	PRINCIPAL GLOBAL INVESTORS FUNDS - US EQUITY FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101731	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
200	PRINCIPAL GLOBAL INVESTORS FUNDS - US EQUITY FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101897	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
201	PRINCIPAL GLOBAL INVESTORS TRUST - US HIGH QUALITY FI TRUST C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101775	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
202	PRINCIPAL GLOBAL OPPORTUNITIES EQUITY FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101877	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
203	PRINCIPAL GLOBAL OPPORTUNITIES SERIES PLC - OPORTUNIDADES GLOBAL EQUITY FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101932	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
204	PRINCIPAL GLOBAL OPPORTUNITIES SERIES PLC - OPORTUNIDADES GLOBAL EQUITY FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101741	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
205	PRINCIPAL GLOBAL OPPORTUNITIES SERIES PLC - PRINCIPAL CORPORATE PLUS FIXED INCOME FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101875	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
206	PRINCIPAL GLOBAL OPPORTUNITIES SERIES PLC - PRINCIPAL CORPORATE PLUS FIXED INCOME FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101978	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
207	PRINCIPAL INTERNATIONAL EQUITY FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		100991	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
208	PRINCIPAL INTERNATIONAL EQUITY FUND C/O PRINCIPAL GLOBAL INVESTORS, LLC 711 HIGH STREET DES MOINES IA 50392-0800		101567	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
209	PROCTOR, SANDRA 3497 WALTON WAY SAN JOSE CA 95117		105431	PG&E Corporation	5/27/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
210	PRODUCER WRITERS GUILD OF AMERICA PENSION PLAN C/O CARRIE SHEPHERD 2900 W. ALAMEDA AVE., STE. 1100 BURBANK CA 91505		100348	PG&E Corporation	4/15/2020	\$0.00	\$0.00	\$0.00	\$243,134.63	\$243,134.63	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
211	QUINN, KYLE BATTEA FBO 231 SANSOME STREET 4TH FLOOR SAN FRANCISCO CA 94104		104226	PG&E Corporation	5/8/2020	\$0.00	\$0.00	\$0.00	\$108.00	\$108.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
212	REGIME RETRAITE DES EMPLOYES DE VILLE DE LAVAL 00911570/0.2 FIDUCIE DESJARDINS INC. ATTN : REORG MTL-34E-B 1 COMPLEXE DESJARDINS C.P. 34 SUCCURSALE DESJARDINS MONTRÉAL QC H5B 1E4		102795	PG&E Corporation	4/22/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
213	REGIME RETRAITE TEAMSTERS LOCAL 1999 00908055/7.2 FIDUCIE DESJARDINS INC ATTN: REORG MTL1-34E-B 1 COMPLEXE DESJARDINS CP 34 SUCCURSALE DESJARDINS MONTRÉAL QC H5B 1E4		101284	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
214	ROBERTS, HELEN WILLIAM KOCH SR. CPA 2650 WESTVIEW DR. STE # 2READING PA 19610		105740	PG&E Corporation	6/12/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
215	ROBERTS, MERTON J WILLIAM G KOCH, TTEE 2650 WESTVIEW DR. WYOMISSING PA 19610		105739	PG&E Corporation	6/12/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
216	ROCKEY, ROSE 348 E. AVENUE K8 SUITE B LANCASTER CA 93535		102706	PG&E Corporation	4/20/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
217	ROSE ROCKEY BENEFICIARY OF IRA 348 E. AVENUE K8 SUITE B LANCASTER CA 93535		102707	PG&E Corporation	4/20/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
218	RURAL GOSPEL & MEDICAL MISSIONS OF INDIA 606 N 13TH SABETHA KS 66534		106155	PG&E Corporation	7/6/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
219	SADOVE, STEPHEN C/O UBS 100 FIELD POINT RD. GREENWICH CT 06830		100352	PG&E Corporation	4/15/2020	\$0.00	\$0.00	\$0.00	\$19,696.86	\$19,696.86	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
220	SANDRA GOLBERG 2012 LIVING TRUST C/O DENISE KRANZ 200 EAST 57TH STREET APT 7A NEW YORK NY 10022		104300	PG&E Corporation	5/11/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
221	SANLAM GLOBAL BUND FUND, C/O CLAIMS COMPENSATION BUREAU LLC CLAIMS COMPENSATION BUREAU LLC 1100 EAST HECTOR STREET SUITE 250 CONSHOHOCKEN PA 19428		101816	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$8,131.12	\$8,131.12	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
222	SAUNDRA PASKOWITZ IRA 20 CHICHESTER ROAD MONROE TOWNSHIP NJ 08831-2650		105283	PG&E Corporation	5/20/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
223	SCHULTZ, JOHN & VERA JANE 1049 E. MCCLERNON SPRINGFIELD MO 65803		98082	PG&E Corporation	3/26/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
224	SCULPTOR GLOBAL SPECIAL INVESTMENTS MASTER FUND, LP COLLEEN KILFOYLE 9 W 57TH STREET NEW YORK NY 10019		100693	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$223.40	\$223.40	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
225	SEELYE, EUGENE A 5 SHERMAN ST WELLSBORO PA 16901-1831		97852	PG&E Corporation	3/19/2020	\$0.00	\$0.00	\$0.00	\$2,623.27	\$2,623.27	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
226	SHABLA, MARK W 7760 THOMPSON NURSERY RD. WINTER HAVEN FL 33884		105276	PG&E Corporation	5/20/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
227	SHARON PAYNE GIFT TRUST DANIEL S. WEBER TRUSTEE SHARON PAYNE GIFT TRUST 1011 CAMINO DEL RIO SOUTH STE 210 SAN DIEGO CA 92108		101837	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
228	SHIRLEY FRIEDMAN-KRUG REV TRST U/A DTD 05/16/2006 401 E. LINTON BLVD. APT. 562 DELRAY BEACH FL 33483-5087		105279	PG&E Corporation	5/20/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
229	SPECTRUM OPPORTUNITIES MASTER FUND LTD BATTEA CLASS ACTION SERVICES 231 SANSOME STREET, 4TH FLOOR SAN FRANCISCO CA 94104		104010	Pacific Gas and Electric Company	5/8/2020	\$0.00	\$0.00	\$0.00	\$182.50	\$182.50	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
230	SPILLER, LYNN N PO BOX 6875 INCLINE VILLAGE NV 89450		105662	PG&E Corporation	6/2/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
231	SPP GLOBAL SOLUTIONS C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		100125	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
232	STEIN, STEVEN R. PO BOX 7033 BEDMINSTER NJ 07921		98543	PG&E Corporation	4/7/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
233	STOREBRAND GLOBAL SOLUTIONS C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		99603	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
234	STRETESKY, TERRY L. 1852 BRECK AVE CASPER WY 82601		98302	PG&E Corporation	3/30/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
235	SUZANNE C PYNE AND DANIEL T PYNE JTWROS 6840 N JEAN AVE CHICAGO IL 60646-1323		99638	PG&E Corporation	4/14/2020	\$0.00	\$0.00	\$0.00	\$1,775.00	\$1,775.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
236	SWANSON, ROBERT 65 N 400 W LA PORTE IN 46350		105701	PG&E Corporation	6/8/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
237	TEAMSTERS UNION NO. 142 PENSION FUND C/O KESSLER TOPAZ MELTZER & CHECK, LLP 280 KING OF PRUSSIA ROAD RADNOR PA 19087		99553	PG&E Corporation	4/13/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
238	THE STATE GENERAL RESERVE FUND INSTITUTIONAL PROTECTION SERVICES THIRD FLOOR, 1-3 STAPLE INN LONDON WC1V QH		102511	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
239	THOMAS A HOSKIN TRUST THOMAS A HOSKIN TTEE 1405 CATALPA DR ROCHESTER HILLS MI 48307		105619	PG&E Corporation	6/1/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
240	TIAA-CREF FUNDS - TIAA-CREF GROWTH & INCOME FUND C/O TEACHERS ADVISORS LLC ATTN: KEITH ATKINSON 8500 ANDREW CARNEGIE BLVD. CHARLOTTE NC 28262		102030	Pacific Gas and Electric Company	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
241	TIAA-CREF FUNDS - TIAA-CREF GROWTH & INCOME FUND C/O TEACHERS ADVISORS LLC ATTN: KEITH ATKINSON 8500 ANDREW CARNEGIE BLVD. CHARLOTTE NC 28262		102059	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
242	TIAA-CREF LIFE FUNDS - TIAA-CREF LIFE GROWTH & INCOME FUND C/O TEACHERS ADVISORS LLC ATTN: KEITH ATKINSON 8500 ANDREW CARNEGIE BLVD. CHARLOTTE NC 28262		102060	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
243	TORRANCE HEALTH ASSOCIATION EMPLOYEES RETIREMENT PLAN TORRANCE MEMORIAL MEDICAL CENTER DEDRA AMBRIZ 3330 LOMITA BLVD TORRANCE CA 90505		100662	PG&E Corporation	4/16/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
244	VICKI HALE IRA 5934 EAGLEMONT STREET CHATTANOOGA TN 37416		105209	PG&E Corporation	5/18/2020	\$0.00	\$0.00	\$0.00	\$937.46	\$937.46	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
245	WADE, CLARA S 721 BISHOPS PARK DR # 201 RALEIGH NC 27605		105479	PG&E Corporation	5/26/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
246	WEISS, ERIC D 8245 BUCKSPARK LANE W. POTOMAC MD 20854		99054	PG&E Corporation	4/10/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
247	WEISS, MATTHEW S 8245 BUCKSPARK LANE W POTOMAC MD 20854		98891	PG&E Corporation	4/9/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure
248	WINTERS, BRUCE 970 POPPY LANE CORONA DEL MAR CA 92625		105335	PG&E Corporation	5/27/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

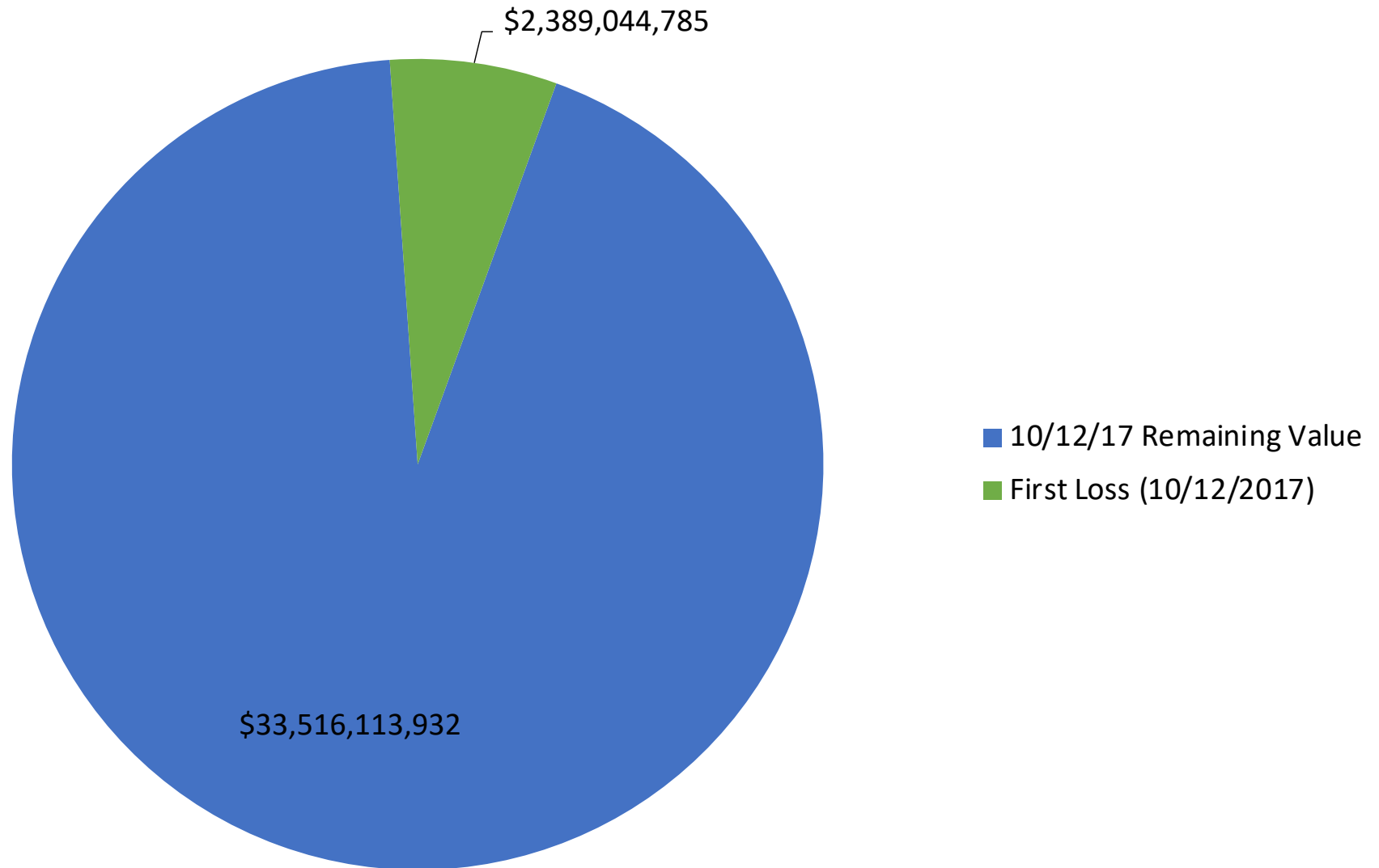
No.	Original Creditor	Claim Transferred to:	Claim to be Disallowed/Expunged	Debtor	Date Filed	Secured	Administrative	Priority	Unsecured	Total	Basis for Objection
249	WISELEY, JACK H. 5562 CEDAR WAXWING DR. THE VILLAGES FL 32163		99903	PG&E Corporation	4/13/2020	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No Loss Causation – Securities Sold Prior to the First Purported Corrective Disclosure

Exhibit 2

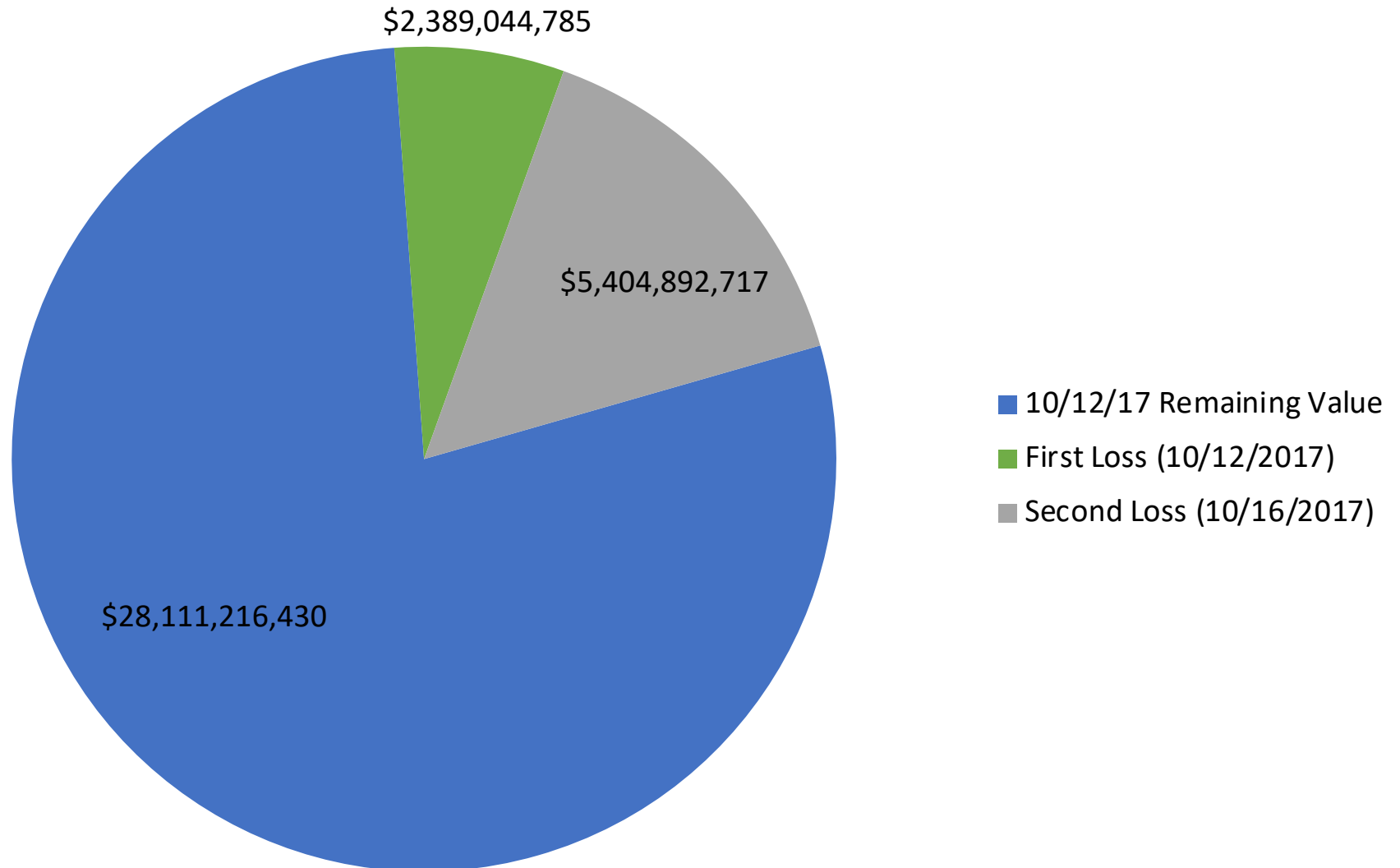
PERA Confirmation Demonstrative Extracts

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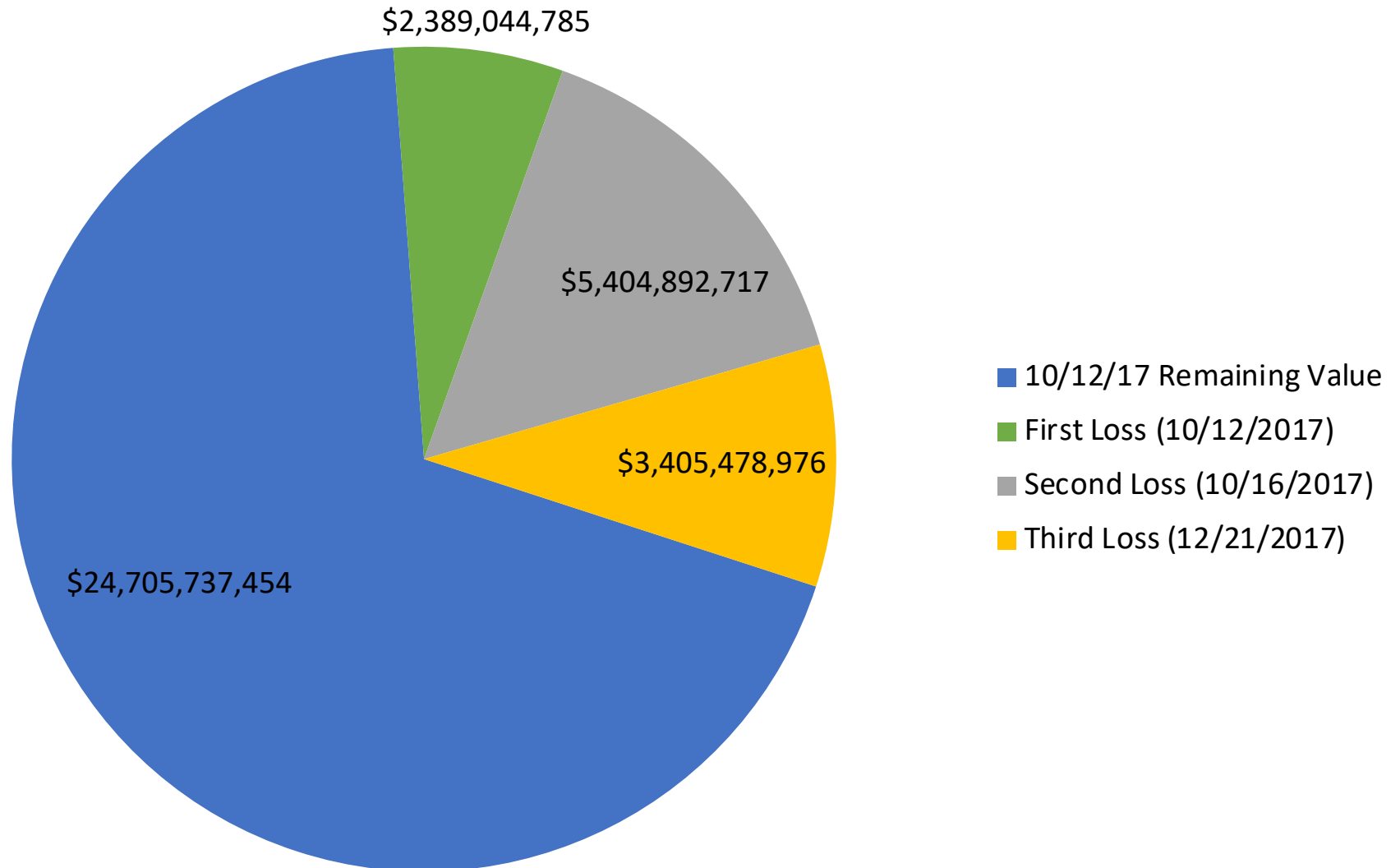
PG&E's Market Capitalization As Actually Alleged – Loss 1



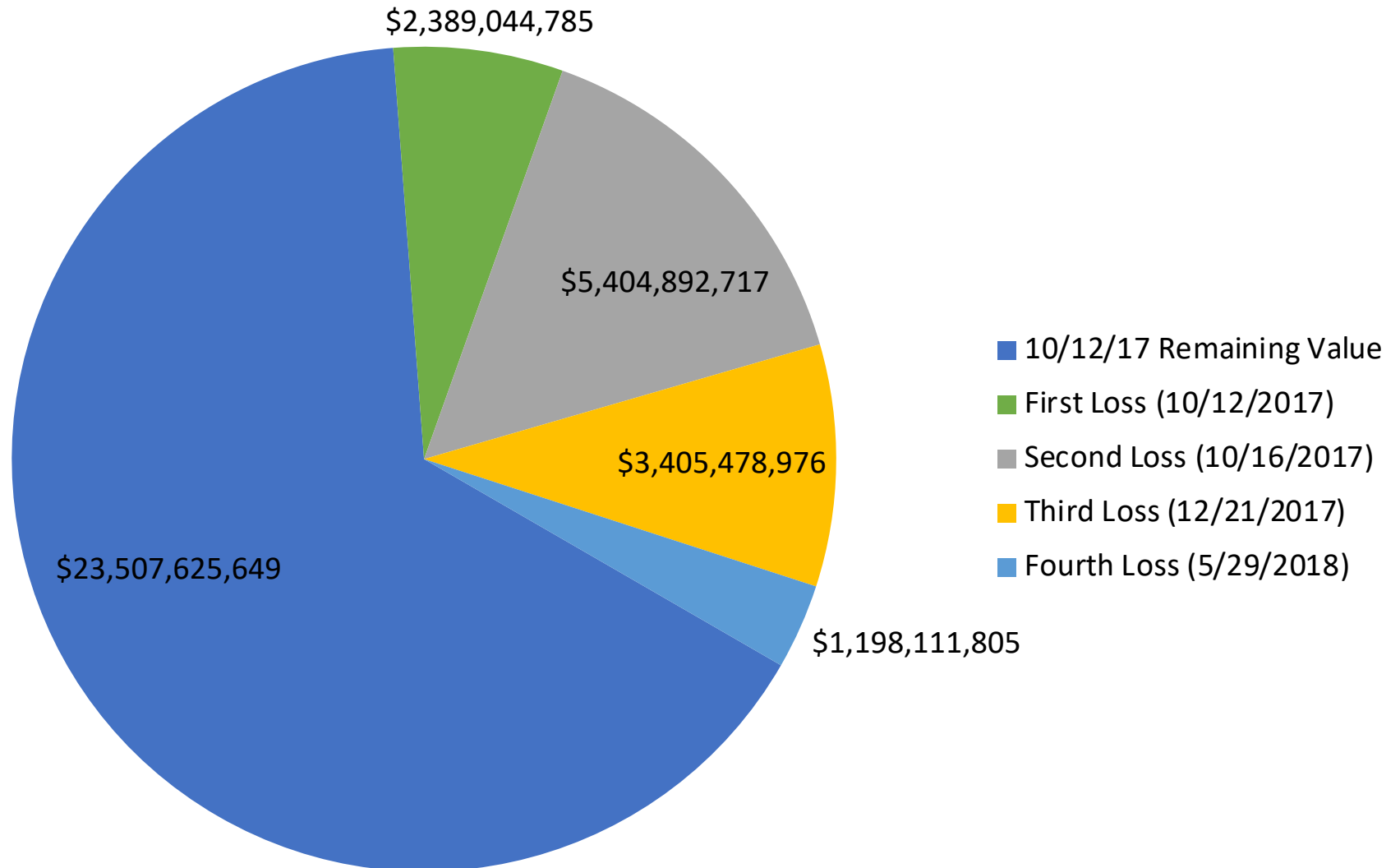
PG&E's Market Capitalization As Actually Alleged – Loss 2



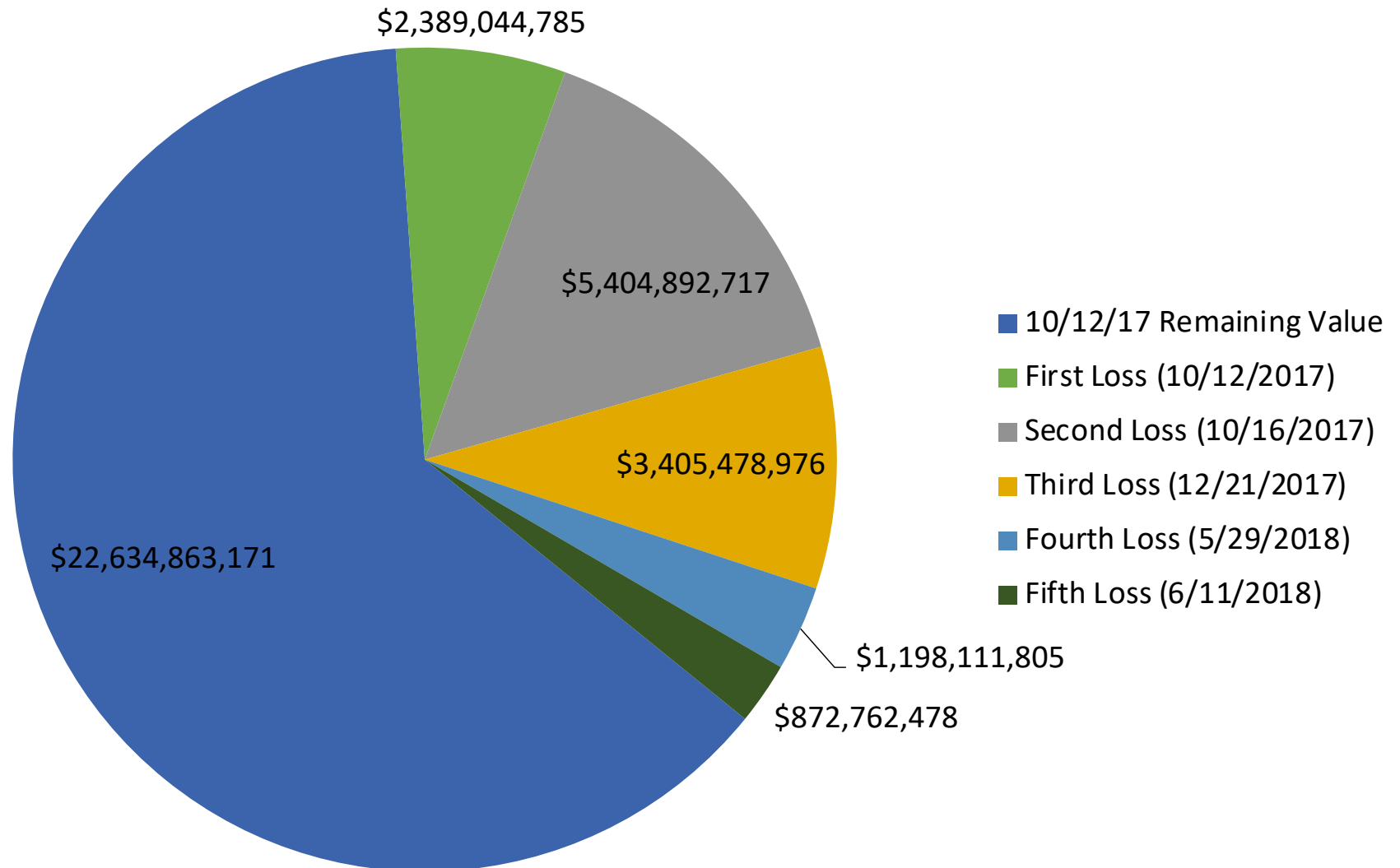
PG&E's Market Capitalization As Actually Alleged – Loss 3



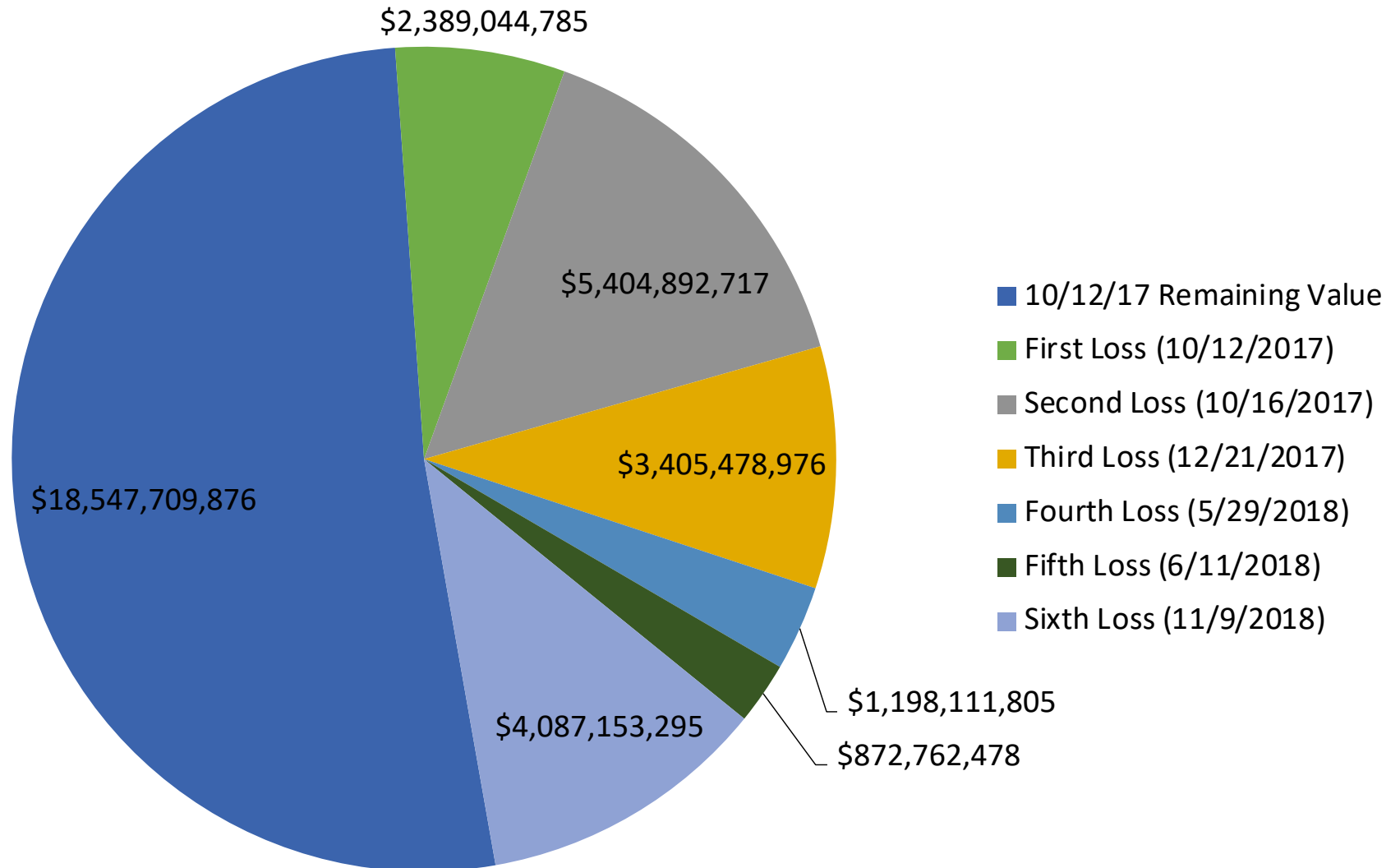
PG&E's Market Capitalization As Actually Alleged – Loss 4



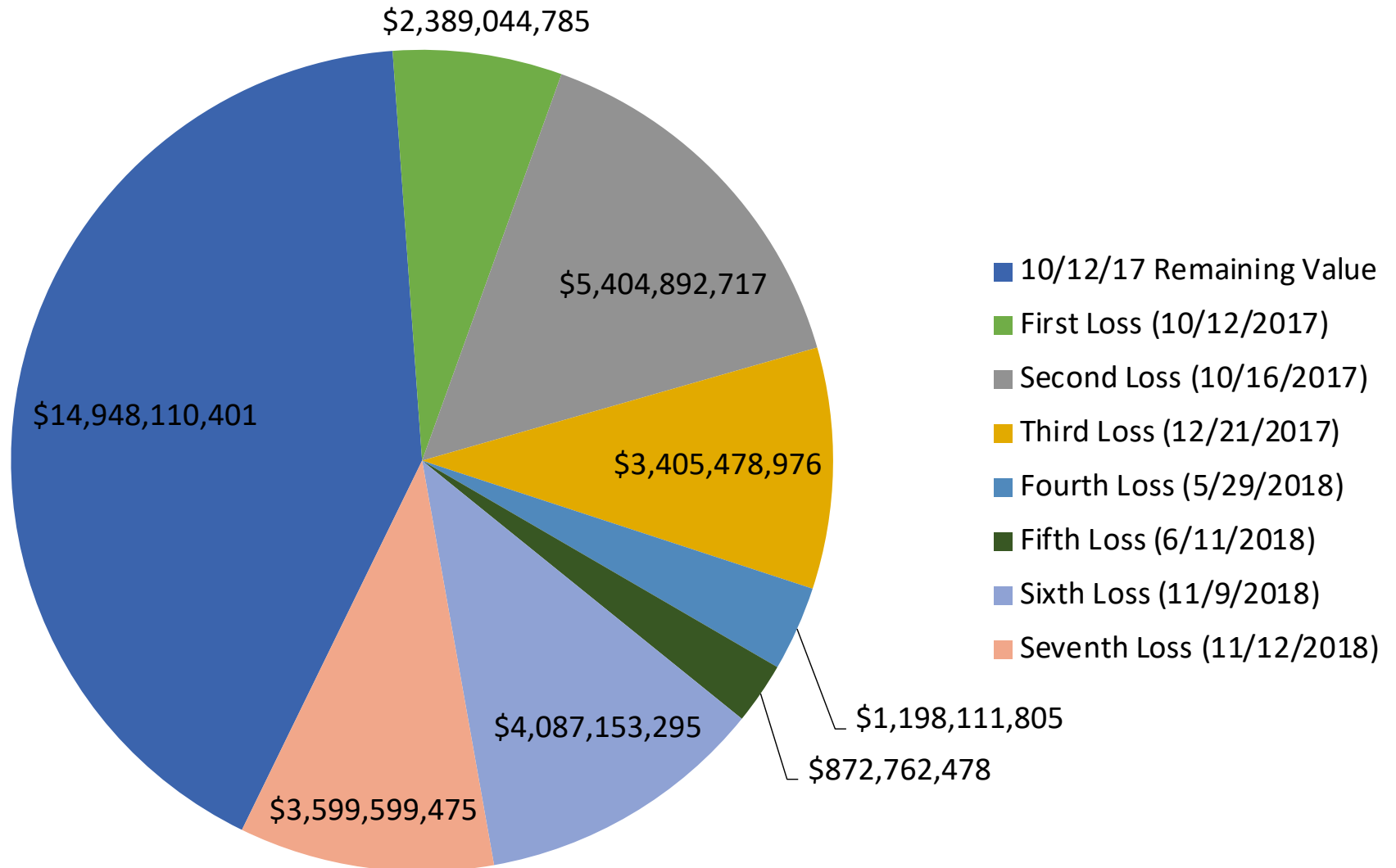
PG&E's Market Capitalization As Actually Alleged – Loss 5



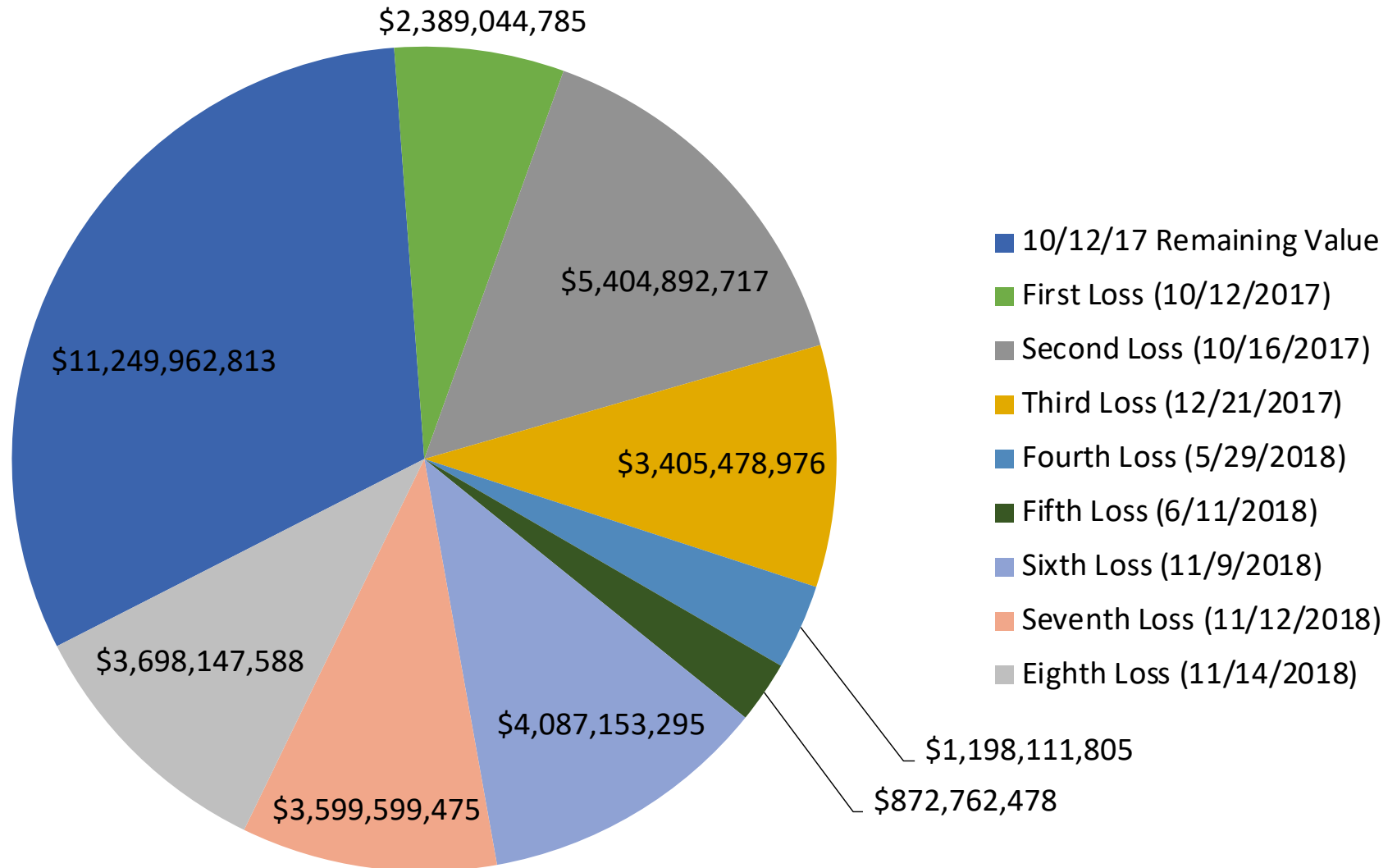
PG&E's Market Capitalization As Actually Alleged – Loss 6



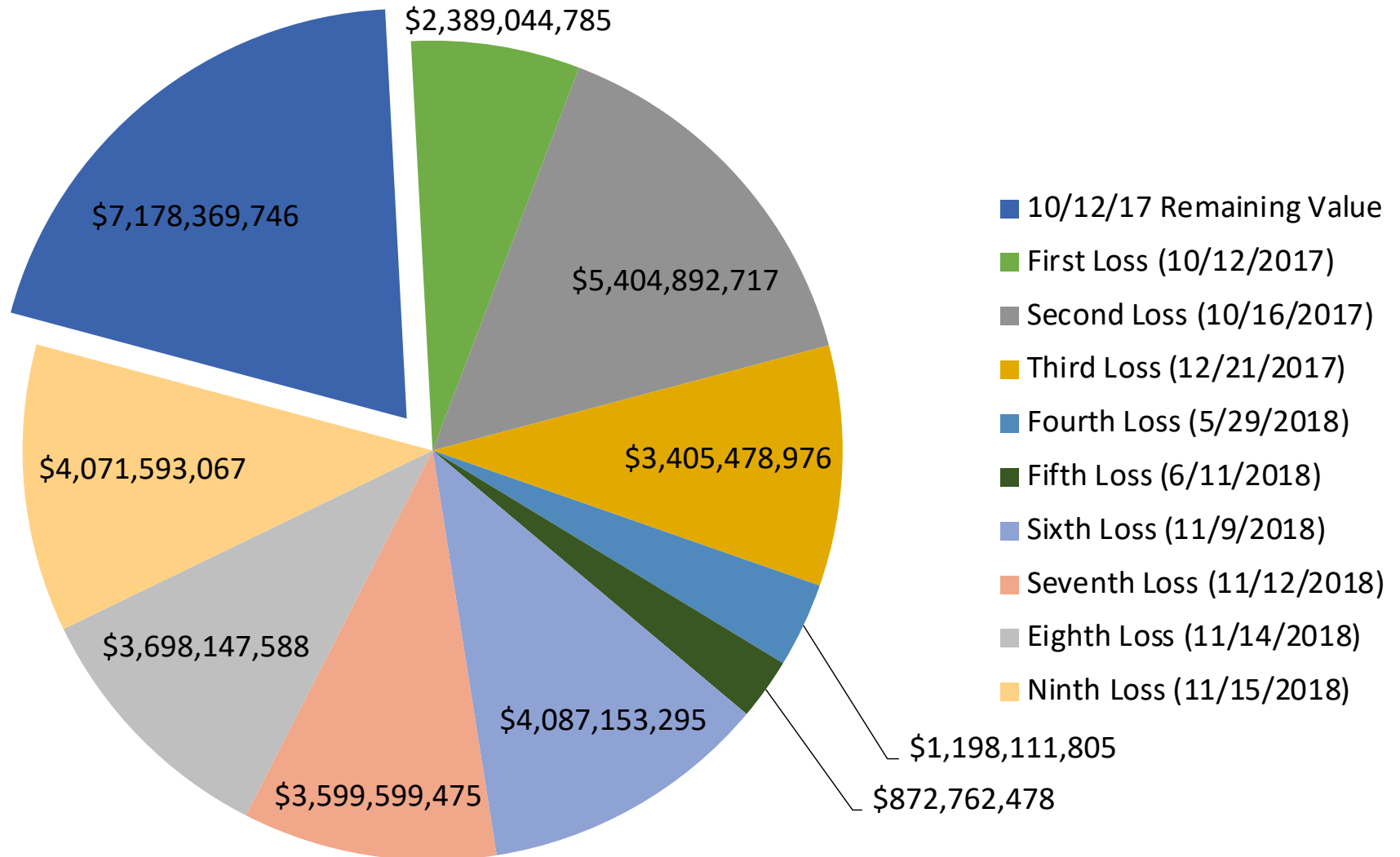
PG&E's Market Capitalization As Actually Alleged – Loss 7



PG&E's Market Capitalization As Actually Alleged – Loss 8



PG&E's Opening Market Capitalization as of 10/12/17 - Less All Fraud-Related Losses



Nine Fraud-Related Disclosures

